

**National Alliance for
Children and Youth**

**L'Alliance nationale pour
l'enfance et la jeunesse**

Financial Statements

FY April 1, 2020 – March 30, 2021

National Alliance for Children and Youth/ L'Alliance nationale pour l'enfance et la jeunesse

FINANCIAL STATEMENTS

For the Year Ended March 31, 2021

(Unaudited - See Notice to Reader)

TABLE OF CONTENTS

Notice to Reader.....	Page 1
Balance Sheet.....	Page 2
Statement of Retained Earnings.....	Page 3
Statement of Income.....	Page 4
Notes to the Financial Statements.....	Page 5

NOTICE TO READER


On the basis of information provided by management, I have compiled the balance sheet of National Alliance for Children and Youth/L'Alliance nationale pour l'enfance et la jeunesse as of March 31, 2021 and the statement of retained earnings and income for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

30-July-21

DATE

Signature 

Ellen Glouchkow

**National Alliance for Children and Youth/ L'Alliance
nationale pour l'enfance et la jeunesse**

BALANCE SHEET

For the Year Ended March 31, 2021

(Unaudited - See Notice to Reader)

	2021	2020
ASSETS		
CURRENT		
Cash and Deposits	\$13,945	\$2,614
Taxes Receivable	\$165	\$72
Machinery, equipment, furniture and fixture		
Accumulated amortization of machinery, equipment, furniture and fixture		
Computer equipment/ software		
Accumulated amortization of computer equipment/ software		
Accounts Receivable & Prepaid Expenses	<u>\$372</u>	<u>\$465</u>
	<u>\$14,482</u>	<u>\$3,150</u>

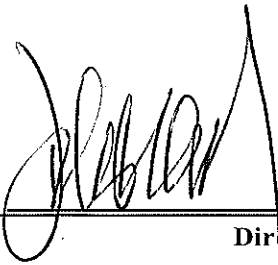
LIABILITIES AND NET ASSETS

CURRENT		
Amounts payable and accrued liabilities	\$362	\$653
Deferred income - shown current		
	<u>\$362</u>	<u>\$653</u>

EQUITY

RETAINED EARNINGS	<u>\$14,120</u>	<u>\$2,497</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$14,482</u>	<u>\$3,150</u>

Approved on behalf of the Board


Director

**National Alliance for Children and Youth/ L'Alliance
nationale pour l'enfance et la jeunesse**

STATEMENT OF RETAINED EARNINGS

For the Year Ended March 31, 2021

(Unaudited - See Notice to Reader)

	2021	2020
BALANCE - BEGINNING of Year	\$2,497	\$4,651
Net Income	<u>\$11,623</u>	<u>(\$2,154)</u>
BALANCE - END of Year	<u><u>\$14,120</u></u>	<u><u>\$2,497</u></u>

**National Alliance for Children and Youth/ L'Alliance
nationale pour l'enfance et la jeunesse**

STATEMENT OF INCOME

For the Year Ended March 31, 2021

(Unaudited - See Notice to Reader)

	2021	2020
REVENUE		
Non-Profit Organizations amounts received		
Membership Fees	\$40,100	
Other Income	<u>\$48</u>	<u>\$5</u>
Total Revenue	<u>\$40,148</u>	<u>\$5</u>
OPERATING EXPENSES		
Bank Charges	\$175	\$245
Memberships	\$150	\$125
Insurance	\$307	\$303
Contracted Services		\$232
Professional Fees	\$25,666	
Travel Expenses		
Telephone and telecommunications	<u>\$2,227</u>	<u>\$1,254</u>
Total Operating Expenses	<u>\$28,525</u>	<u>\$2,159</u>
NET INCOME	<u>\$11,623</u>	<u>(\$2,154)</u>

**National Alliance for Children and Youth/ L'Alliance
nationale pour l'enfance et la jeunesse**

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended March 31, 2021

(Unaudited - See Notice to Reader)

1 National Alliance for Children and Youth/ L'Alliance nationale pour l'enfance
et la jeunesse (NACY) is a not-for-profit organization incorporated under
the federal laws of Canada on July 18, 2006.

As of April 1, 2015, NACY qualifies as a registered charity.