

# Financial Statement - NACY

## BALANCE SHEET

	March 31, 2014	March 31, 2013
<b>Current Assets</b>		
Cash	15,651	22,344
Held in Trust - FRP		7,500
GST/HST Receivable	432	74
Total Current Assets	<u>16,083</u>	<u>29,918</u>
Capital Assets	0	0
<b>TOTAL ASSETS</b>	<b><u>16,083</u></b>	<b><u>29,918</u></b>
<b>Liabilities</b>		
Accounts Payable & Accrued Liabilities	1,171	856
Deferred Revenue		7,500
Total Liabilities	<u>1,171</u>	<u>8,356</u>
<b>Equity</b>		
Retained Earnings	21,562	18,452
Earnings/(Loss) Current Period	(6,650)	3,110
Total Equity	<u>14,912</u>	<u>21,562</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>16,083</u></b>	<b><u>29,918</u></b>

## INCOME STATEMENT

	March 31, 2014	March 31, 2013
<b>Income</b>		
Memberships	6,600	7,725
Gov't of Canada - HRSDC		142,486
Project Funding	5,308	
Other Income		26
Total Income	<u>11,908</u>	<u>150,238</u>
<b>Expenses</b>		
Accounting	2,358	10,837
Bank Chages	95	64
Contracted Services	11,776	11,070
Depreciation		3,309
Insurance	642	
Meeting Expenses		

Office Expenses	30	4,949
Postage & Courier	41	
Professional Fees		73,902
Professional Memberships	100	318
Specialty Consultants		7,796
Telecommunications	922	6,397
Travel & Accommodation	2,594	28,486
Total Expenses	<u>18,557</u>	<u>147,128</u>
<b>NET INCOME/ (LOSS) FOR YEAR</b>	<u><u>(6,650)</u></u>	<u><u>3,110</u></u>