

Financial Statement - NACY 2014/15

BALANCE SHEET

	March 31, 2015	March 31, 2014
Current Assets		
Cash	7,884	15,634
Accounts Receivable	14,000	
GST/HST Receivable	2,655	432
Total Current Assets	<u>24,539</u>	<u>16,066</u>
Capital Assets	0	0
TOTAL ASSETS	<u>24,539</u>	<u>16,066</u>
Liabilities		
Accounts Payable & Accrued Liabilities	3,124	1,171
Deferred Revenue	3,863	
Total Liabilities	<u>6,987</u>	<u>1,171</u>
Equity		
Retained Earnings	14,895	21,562
Earnings/(Loss) Current Period	2,657	(6,667)
Total Equity	<u>17,552</u>	<u>14,895</u>
TOTAL LIABILITIES AND EQUITY	<u>24,539</u>	<u>16,066</u>

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INCOME STATEMENT

	March 31, 2015	March 31, 2014
Income		
Memberships	4,288	6,600
Gov't of Canada - HRSDC		
Project Funding	23,333	5,308
Consultation	6,000	
Other Income	3,989	
Total Income	<u>37,609</u>	<u>11,908</u>
Expenses		
Accounting	2,193	2,358
Bank Chages	171	95
Contracted Services	22,347	11,776
Depreciation		
Insurance	303	642
Meeting Expenses		
Office Expenses	30	30
Postage & Courier		41
Professional Fees		
Professional Memberships	100	100
Specialty Consultants		
Telecommunications	941	939
Planning Sessions (Summit)	8,867	
Travel & Accommodation		2,594
Total Expenses	<u>34,953</u>	<u>18,574</u>
NET INCOME/ (LOSS) FOR YEAR	<u><u>2,657</u></u>	<u><u>(6,667)</u></u>